

## Tenant Fees Schedule

This guide is intended to inform Tenants of fees related to renting a property through Portland Estate Agents Ltd.

<b>Holding Deposit (per tenancy)</b>	<p><b>One week's rent.</b> This is to reserve a property.</p> <p>Please Note: This will be withheld if any relevant person (including any guarantor(s)) withdraws from the tenancy, fails a Right-to-Rent check, provides materially significant false or misleading information, or fails to sign their tenancy agreement (and/or Deed of Guarantee) within 15 calendar days (or other Deadline for Agreement as mutually agreed in writing).</p>
<b>Security Deposit (per tenancy)</b>	<p><b>Five weeks' rent</b> (Rent under £50,000 per year)  <b>Six weeks' rent</b> (Rent of £50,000 or over per year)</p> <p>This covers damages or defaults on the part of the tenant during the tenancy.</p>
<b>Unpaid Rent</b>	<p>Interest at 3% above the Bank of England Base Rate from the Rent Due Date until paid in order to pursue non-payment of rent. Please Note: This will not be levied until the rent is more than 14 days in arrears.</p>
<b>Lost Key(s) or other Security Device(s)</b>	<p>Tenants are liable to the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys for the tenant, landlord any other persons requiring keys will be charged to the tenant. If extra costs are incurred there will be a charge of £15 per hour (inc. VAT) for the time taken replacing lost key(s) or other security device(s).</p>
<b>Variation of Contract (Tenant's Request)</b>	<p><b>£50 (inc. VAT) per agreed variation.</b></p> <p>To cover the costs associated with taking landlord's instructions as well as the preparation and execution of new legal documents.</p>
<b>Change of Sharer (Tenant's Request)</b>	<p><b>£50 (inc. VAT) per replacement tenant or any reasonable costs incurred if higher.</b></p> <p>To cover the costs associated with taking landlord's instructions, new tenant referencing and Right-to-Rent checks, deposit registration as well as the preparation and execution of new legal documents.</p>
<b>Early Termination (Tenant's Request)</b>	<p>Should the tenant wish to leave their contract early, they shall be liable to the landlord's costs in re-letting the property as well as all rent due under the tenancy until the start date of the replacement tenancy. These costs will be no more than the maximum amount of rent outstanding on the tenancy.</p>
<p><b>Bank Account Details</b></p> <p>Portland Estate Agents          Account number: 33732517          Sort code: 20-96-55</p>	

Please ask a member of staff if you have any questions about our fees.